

Reverse mortgages, explained kindly.

Turn the equity you've built into cash, income, or a line of credit, with no monthly mortgage payment, and stay right where you are.

What you may have heard, and what's true

"The bank takes my house."

You keep the title and live there as long as you meet the loan terms: it stays your home, and you keep up taxes, insurance, and upkeep.

"My kids will inherit a debt."

Most reverse mortgages are federally insured HECMs. You and your heirs never owe more than the home is worth when it is sold.

"I will still have a payment."

No monthly mortgage payment is required. You still pay property taxes, insurance, and maintenance.

"It is only for people in trouble."

Many people use it as a planning tool, to boost retirement income or update a home to age in place.

The basics to qualify

- Age 62 or older
- Enough equity in the home
- The home is your primary residence
- A session with an independent HUD-approved counselor



Bring your family. Sarah will walk you all through it.

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Poli Mortgage Group, a division of radius financial group inc. NMLS #1846. Equal Housing Lender. Not a commitment to lend. Borrowers must meet program requirements.